

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §§26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$ 0.066574	per \$100
NO-NEW-REVENUE TAX RATE	\$ 0.061579	per \$100
VOTER-APPROVAL TAX RATE	\$ 0.066604	per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Paris Junior College from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that Paris Junior College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Paris Junior College is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 26, 2024, 7:00 p.m. at PJC Administration Building, Founders' Room.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Paris Junior College is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Regents of Paris Junior College at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Curtis Fendley, Dr. Clifton Wilkerson, Berdie Gibson, Josh Bray, Ginna Bowman, Mark Buster, Dr. Linda Kapp, Charles Lynch, Shannon McGuire
 AGAINST the proposal: None
 PRESENT and not voting: None
 ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Paris Junior College last year to the taxes proposed to be imposed on the average residence homestead by Paris Junior College this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	2023 adopted tax rate \$0.071000	2024 proposed tax rate \$0.066574	Decrease of \$0.004426 or 6.2%
Average homestead taxable value	2023 average taxable value of residence homestead \$151,762	2024 average taxable value of residence homestead \$170,445	Increase of \$18,683 or 12.3%
Tax on average homestead	2023 amount of taxes on average taxable value of residence homestead \$107.75	2024 amount of taxes on average taxable value of residence homestead \$113.47	Increase of \$5.72 or 5.3%
Total tax levy on all properties	2023 levy \$3,853,517	2024 proposed levy \$4,280,297	Increase of \$426,780 or 11%